

# **BEARFACTS 1995 – 2005 Dover (BEA-EA) [57049]**

Dover is one of 179 BEA Economic Areas in the nation. Its 2005 population of 535,277 ranked 110th in the nation.

## PER CAPITA PERSONAL INCOME

In 2005 Dover had a per capita personal income (PCPI) of \$28,712. This PCPI ranked 101st in the United States and was 83 percent of the national average, \$34,690. The 2005 PCPI reflected an increase of 3.8 percent from 2004. The 2004-2005 national change was 4.6 percent. In 1995 the PCPI of Dover was \$19,015 and ranked 105th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.2 percent.

# TOTAL PERSONAL INCOME

In 2005 Dover had a total personal income (TPI) of \$15,369,079\*. This TPI ranked 111th in the United States. In 1995 the TPI of Dover was \$8,562,765\* and ranked 119th in the United States. The 2005 TPI reflected an increase of 5.9 percent from 2004. The 2004-2005 national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the nation was 5.3 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Dover. In 2005 net earnings accounted for 64.0 percent of TPI (compared with 62.6 in 1995); dividends, interest, and rent were 15.7 percent (compared with 19.4 in 1995); and personal current transfer receipts were 20.4 percent (compared with 18.0 in 1995). From 2004 to 2005 net earnings increased 7.1 percent; dividends, interest, and rent decreased 1.9 percent; and personal current transfer receipts increased 9.0 percent. From 1995 to 2005 net earnings increased on average 6.3 percent each year; dividends, interest, and rent increased on average 3.7 percent; and personal current transfer receipts increased on average 7.3 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Dover increased from \$9,946,336\* in 2004 to \$10,669,804\* in 2005, an increase of 7.3 percent. The 2004-2005 national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$5,908,901\* to the 2005 estimate was 6.1 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

 $<sup>^*</sup>$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.